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LARSON PRAISES BLUMENTHAL ACTION ON HOUSING CRISIS

Hartford, CT – Congressman John B. Larson (CT-01) commended Attorney General Richard Blumenthal for his bold action to stop unfair foreclosure practices in our state and stressed the importance of confronting this issue. He said,

"Our nation continues to deal with the fallout from the collapse of our housing market. Too many families are losing their homes or seeing the value of their homes plummet. ☐ Attorney General Blumenthal did the right thing by halting unfair foreclosures. ☐ He took a bold stance on the housing crisis, an issue that I have been working on in Congress and pushing the Obama Administration to take a more proactive stance on. ☐ As Chairman of the Democratic Caucus, I formed a Housing Stabilization Task Force to focus on strengthening the housing sector and keeping hardworking American families in their homes.

"Yesterday, the Task Force sent a letter to Attorney General Eric Holder, Chairman of the Federal Reserve Ben Bernanke and Treasury Secretary Timothy Geithner, pushing them to address the issue of unfair foreclosure practices at some of the country's biggest banks at a national level. The Task Force is continuing to work with Administration officials, economists and other experts to determine the best path forward to stabilize the housing market and keep more families in their homes."

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